

PO Box 159
242 Fredonia Avenue
Fredonia, WI 53021



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AGENDA

FREDONIA VILLAGE BOARD MEETING THURSDAY, OCTOBER 20, 2022 – 7:00 PM

Fredonia Government Center - Board Room
242 Fredonia Avenue, Fredonia, Wisconsin

THE FOLLOWING BUSINESS WILL BE BEFORE THE VILLAGE BOARD FOR INITIATION, DISCUSSION, CONSIDERATION, DELIBERATION AND POSSIBLE FORMAL ACTION

1. Call to order
2. Pledge of Allegiance / Roll Call
3. Consent agenda:
 - a. Approve minutes of October 6, 2022 Village Board meeting.
 - b. Approve General Fund, Water and Sewer Invoices.
4. Open session for citizen questions and comments.
Please note public comments are limited to five minutes per person.
5. Report on operations of Village by:
 - a. Village President
 - b. Report of the Village Administrator
 - c. Report of Village Marshal
 - d. Report of Fire Chief
 1. Motion to approve Waubeka Fire Department, Inc. – Village of Fredonia Service Contract
 - e. Report of Public Works/Wastewater Treatment Plant
 - f. Clerk/Treasurer
 - g. Ozaukee County District 2 Supervisor
 - h. Report of Finance – R Abegglen
6. Presentation of the Proposed 2023 Budget by Village Administrator Christophe Jenkins
7. Items for Discussion and/or Action:
 - a. Motion to adopt Resolution 2022-H for Inclusion to the Local Government Investment Pool (LGIP).

8. Correspondence
9. Convene to closed session pursuant to Wisconsin Statutes 19.85(1)(e)
Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session - TIF district #3 Contract Negotiations and Parcel Divisions.
10. Adjourn closed session and reconvene into open session.
11. Discussion and possible action on TIF District #3 Contracts and Parcel Divisions.
12. Items for future consideration by Village Board.
13. Adjournment

UPCOMING MEETINGS:

Village Board – November 3

UPON REASONABLE NOTICE, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For additional information or to request this service, contact the village clerk at (262) 692-9125.

VIEW/ATTEND MEETING VIA ZOOM

The Village of Fredonia will be utilizing ZOOM as a part of the Village Board meetings. All meetings will adhere to Wisconsin Open Meetings Laws and follow guidance provided by the WI Department of Justice. **The public is able to attend public meetings in person.** ZOOM is intended to provide an additional option for the public to join the meeting via computer, iPad, tablet, or telephone.

We ask that you have your microphone muted. The Village reserves the right to mute disruptive attendees.

The Village President will recognize anyone wishing to talk at the appropriate time and ask you to make your comments.

To have the link sent to you, please contact the Village Clerk at:

mdepies@village.fredonia.wi.us

<https://us02web.zoom.us/j/85176840906?pwd=NytUeGcwNFUyYVdXWG9qZmIVV3pRQT09>

**VILLAGE OF FREDONIA
VILLAGE BOARD MEETING MINUTES
OCTOBER 6, 2022**

President Dohrwardt called the Village Board meeting to order at 7:00 p.m. the Pledge of Allegiance followed.

Board members present: Don Dohrwardt, Dan Gehrke, Bill McLarty, John Long, Rick Abegglen, Josh Haas, and Bruce Paape.

Staff/Officials present: Village Clerk Melissa Depies, Village Marshal Mike Davel, and Public Works Crew person Brandon Heinen.

Others present: Residents Sandi Tretow, Colleen Bourgeois, Jerry Jacque, and Mary Ninneman (via Zoom).

Consent Agenda

Motion by Trustee Haas, seconded by Trustee Abegglen, to approve the September 15, 2022 Village Board meeting minutes, and the General Fund, Water and Sewer bills as presented. Motion carried unanimously.

Open Session for Citizen Questions and Comments

None

Report on Operations of Village by Village President

President Dohrwardt had nothing to report.

Report on Operations of Village by Village Marshal

Board members reviewed the report.

Marshal Davel reported that shipment of the speed boards are delayed due delays in obtaining the batteries. He did some research on the life of the batteries and has determined that there have been no issues with them historically. Marshal Davel also noted that the signs should be removed and stored for the winter months as snow and ice can cause damage to them. It is his intension to have the Marshals remove and install the signs during winter months.

Report on Operations of Village by Fire Chief

Fire Chief Weyker was not present, there was no report.

President Dohrwardt thanked Sandi Tretow for taking minutes at the Town of Belgium, Village of Belgium, Town of Fredonia and Village of Fredonia Joint Meeting.

Report on Operations of Village by Director of Public Works/Wastewater Treatment Plant Operator

Board members reviewed the report.

Crewperson Brandon Heinen stated that the old mailboxes on North Wilson have been pulled. The numbers for the new mailboxes are on backorder, they will be applied as soon as they are received.

Report on Operations of Village by Clerk/Treasurer

Board members reviewed the activities report as prepared by Village Clerk/Treasurer Depies.

Report by Ozaukee County District 2 Supervisor

Supervisor Haas had nothing to report.

Report of Finance – R Abegglen

Trustee Abegglen reported that Finance Committee met in closed session regarding property discussion and sale of land in the Business Park.

Report of Park & Rec Committee – D Gehrke

Trustee Gehrke reported that the Park & Rec Committee reviewed the 2023 proposed budget and 2023 activities.

The committee also discussed the tree lighting and movies in the park. Since the movies were not able to be shown due to weather members of the committee are trying to coordinate with the school to show the movies indoors during the fall/winter season.

Report of Personnel Committee – B McLarty

Trustee McLarty stated that the Personnel Committee has met several times reviewing the organizational structure of the Village, negotiations for the new Administrator position, and wage increases for the Public Works crew.

Report of Architectural Control Board – J Long

Trustee Long stated that the Architectural Control Board met, however was missed on the agenda. He handed out the minutes for Board members to review. The Architectural Control Board reviewed a request by Bruce Paape to install a garage at his property at 118 Fillmore Street. Trustee Long stated that this request does pose some issues as a portion of the property is in the floodplain.

Items for Discussion and/or Action

Motion to increase the Public Works Crewpersons wages as discussed and recommended by the Personnel Committee:

Motion by Trustee Gehrke, seconded by Trustee Paape, to increase the Public Works Crewpersons wages as discussed and recommended by the Personnel Committee.

Trustee Haas questioned what the raises were as he could not recall what the committee recommended. Clerk Depies stated that it was a matter of closed session and the increases were not a straight percentage rather a certain dollar amount for each employee.

Trustee Haas suggested that this matter be voted on after closed session so the wages can be reviewed.

President Dohrwardt stated that the closed session does not allow for discussion on personnel matters as closed session is for real estate and competitive bargaining matters.

The motion to increase the Public Works Crewpersons wages as discussed and recommended by the Personnel Committee was rescinded.

Motion to direct staff regarding plan review for Dollar General – 111 Fredonia Avenue:

Clerk Depies stated that Dollar General has submitted plans and would like permits to move forward.

Trustee Gehrke stated that an Engineer should review the plans prior to approval. The Village needs to give direction as to if they want Roger Strohm or an outside firm to review the plans to keep this project moving forward.

Motion by Trustee Haas, to reach out to Pinnacle Engineering for review of the Dollar General submission. Motion failed due to no second.

Trustee Abegglen stated that Mr. Strohm has been involved with the Dollar General project from the beginning and has background knowledge, he questioned if it would be more efficient to have Mr. Strohm review the plans.

Trustee Haas stated that the Village needs to continue to move forward. The Village will need to get an outside engineering firm for review of projects anyway.

Trustee McLarty questioned what an Engineering Firm might charge compared to what Mr. Strohm may charge the Village for this review. Trustee Haas stated that an Engineering Firm could charge up to \$120/hour and he believed that Mr. Strohm would charge his part-time hourly rate. Sandi Tretow stated that an Engineering Firm would be bonded and insured. Mr. Strohm would need to be an employee of the Village for this coverage.

Motion by Trustee McLarty, seconded by Trustee Gehrke, to contract with Pinnacle Engineering for review of the Dollar General submission. Motion carried.

Trustee Long stated that costs associated with this review can be charged back to the developer.

Approval of letter to Senator Stroebel and Representative Brooks regarding group homes:

Trustee Long stated that he and Clerk Depies have drafted a letter to representatives Stroebel and Brooks for the entire board to sign regarding requirements of notifying

municipalities of incoming group homes as well as concerns about increased costs, reduced state aid, and levy limits.

Trustee Paape stated that he would not sign the letter.

Motion by Trustee Gehrke, seconded by Trustee Haas, to approve a letter to Senator Stroebel and Representative Brooks regarding group homes. Motion carried – Paape Nay.

Motion to adopt Resolution 2022-H for Inclusion to the Local Government Investment Pool (LGIP):

President Dohrwardt stated that the Local Government Investment Pool (LGIP) is a state-run agency that pools together the funds of various municipalities in the state and invests the money for a higher interest rate.

There was discussion as to why this has not been done in the past and if the current CD's would be transferred in now or when they come due. Trustee Gehrke stated that the matter before the Board was to approve the resolution so the Village could become part of this group not why or how the Village was going to proceed once in the group.

Motion by Trustee Gehrke, seconded by Trustee Haas to adopt Resolution 2022-H for Inclusion to the Local Government Investment Pool (LGIP).

There was further discussion regarding if there were fees associated with belonging to the group. It was also questioned if the Board would be advised before any funds were moved.

The motion to adopt Resolution 2022-H for Inclusion to the Local Government Investment Pool (LGIP) was rescinded.

Motion by Trustee McLarty, seconded by Trustee Gehrke, to postpone adoption of Resolution 2022-H to the October 20, 2022 Village Board meeting. Motion carried.

Motion to approve Ordinance 2022-4 Creating Chapter 105 Article XI Village Administrator of the Village Code:

President Dohrwardt suggested that the Ordinance be changed from "... an affirmative vote of 3/4 of the full membership of the Village Board." To "... an affirmative vote of 2/3 of the full membership of the Village Board." He also suggested that the last sentence "The terms and conditions of employment for the Administrator shall be a matter of contract between the Village and the person appointed to said position." be removed completely.

Motion by Trustee McLarty, seconded by Trustee Abegglen, to approve Ordinance 2022-4 Creating Chapter 105 Article XI Village Administrator of the Village Code with changes as recommended. Motion was rescinded.

Trustee Haas questioned why it should be changed.
Trustee Gehrke stated that the Village does not have contracted employees.
Trustee Abegglen stated that the Village of Grafton requires a 2/3 vote. It does not appear that a 3/4 vote is a statute requirement.
President Dohrwardt questioned if the Village wanted to have contracts with employees.

Motion by Trustee McLarty, seconded by Trustee Abegglen, to amend Ordinance 2022-4 Creating Chapter 105 Article XI Village Administrator of the Village Code by striking the last sentence under 105-37: Appointment. Motion carried – Trustee Haas Nay.

Motion by Trustee Abegglen, seconded by Trustee McLarty, to amend Ordinance 2022-4 Creating Chapter 105 Article XI Village Administrator of the Village Code by changing the affirmative vote from 3/4 to 2/3 under 105-37: Appointment. Motion carried unanimously.

Motion by Trustee Abegglen, seconded by Trustee Haas, to approve Ordinance 2022-4 Creating Chapter 105 Article XI Village Administrator of the Village Code as amended. Motion carried unanimously.

Motion to approve Ordinance 2022-5 Creating Chapter 105 Article XII Superintendent of Public works of the Village Code:

Trustee Long noted that Ordinance was missing an “N” and the numbering needed to be corrected: 105-37 and 105-38 should read 105-39 and 105-40.

Motion by Trustee McLarty, seconded by Trustee Gehrke, to approve Ordinance 2022-5 Creating Chapter 105 Article XII Superintendent of Public works of the Village Code as corrected. Motion carried unanimously.

Motion to fill the Village Administrator position as recommended by the Personnel Committee:

Trustee Long stated that the Employment Offer was sent to Houseman and Feind Law Firm for review; however due to conflict of interest they cannot review and referred to a law firm in Fond du Lac. Offer has been sent, however the Village has not received a response.

Motion by Trustee McLarty, seconded by Trustee Abegglen, to fill the Village Administrator position as recommended by the Personnel Committee contingent on attorney review of employment offer and clean background check. Motion carried unanimously.

Correspondence

Trustee Long stated that he was contacted by the Borough of Quality and Oversight regarding the group home.

Motion to increase the Public Works Crewpersons wages as discussed and recommended by the Personnel Committee:

Trustee Haas was reminded what the recommended raises were for each of the Public Works Crewpersons.

Motion by Trustee Gehrke, seconded by Trustee Haas, to increase the Public works Crewpersons wages as discussed and recommended by the Personnel Committee. Motion carried unanimously.

Convene to closed session pursuant to Wisconsin Statutes 19.85(1)(e) for real estate and competitive bargaining matters

Motion by Trustee McLarty, seconded by Trustee Gehrke, to convene to closed session pursuant to Wisconsin Statutes 19.85(1)(e) for real estate and competitive bargaining matters. Motion carried unanimously by roll call vote.

Adjourn closed session and reconvene into open session

Motion by Trustee McLarty, seconded by Trustee Abegglen, to adjourn closed session and reconvene into open session at 8:33 PM. Motion carried unanimously.

Possible action on sale of property in the business park

There was no recommended action.

Items for Future Consideration by the Village Board

None.

Adjournment

Motion by Trustee McLarty, seconded by Trustee Abegglen, to adjourn the meeting at 8:34 p.m. Motion carried unanimously.

Respectfully Submitted:

Melissa Depies
Village Clerk

10/13/2022

6:17 PM

Check Register - Quick Report - ALL

Page: 1

ALL Checks

ACCT

GENERAL CHECKING & MONEY MARKET

Dated From:

From Account:

Thru:

Thru Account:

Check Nbr	Check Date	Payee	Amount
17856	10/13/2022	AgSource Cooperative Services LAB SERVICES	68.91
17857	10/13/2022	AIR ONE EQUIPMENT, INC. FF SHORT CUFF GLOVE	1,079.70
17858	10/13/2022	AIRGAS USA, LLC OXYGEN	35.43
17859	10/13/2022	ANTHEM BLUE CROSS AND BLUE SHIELD HEALTH INSURANCE	10,056.16
17860	10/13/2022	ARNOLD'S ENVIRONMENTAL SERVICES, INC. MARIE KRAUSE SOCCER FIELD	280.00
17861	10/13/2022	BOEHLKE BOTTLED GAS CORP. CYLINDER EXCHANGE	281.97
17862	10/13/2022	BUBLITZ PLUMBING & HEATING, INC. WELL HOUSE AC	2,267.62
17863	10/13/2022	CASEY'S BUSINESS MASTERCARD REF #22474855-SEPT	133.04
17864	10/13/2022	DREWS TRUE VALUE #0103-2 CONDUIT	630.93
17865	10/13/2022	EMERGENCY MEDICAL PRODUCTS, INC. MEDICAL SUPPLIES	371.21
17866	10/13/2022	Harter's Lakeside Disposal GARBAGE COLLECTION	11,436.29
17867	10/13/2022	HOUSEMAN AND FEIND, LLP GROUP HOME REVIEWS	1,140.00
17868	10/13/2022	JENKINS, CHRISTOPHE OCTOBER	2,000.00
17869	10/13/2022	KUNSTMANN, CHRIS GATORADE	36.98
17870	10/13/2022	LOCHEN EQUIPMENT KUBOTA REPAIRS	325.00
17871	10/13/2022	NEUENS FREDONIA LUMBER COMPANY, INC. PISTOL NOZZLE	264.00
17872	10/13/2022	PARKSIDE AUTO CENTER, INC. BATTERY	150.65
17873	10/13/2022	PERFECT CIRCLE TIRE LLC TIRES	939.86
17874	10/13/2022	PORT PUBLICATIONS ABSENTEE VOTING PUBLICATION	107.29

10/13/2022

6:17 PM

Check Register - Quick Report - ALL

Page: 2

ALL Checks

ACCT

GENERAL CHECKING & MONEY MARKET

Dated From:

From Account:

Thru:

Thru Account:

Check Nbr	Check Date	Payee	Amount
17875	10/13/2022	PORT WASHINGTON, CITY OF BACTERIOLOGICAL ANALYSIS	30.00
17876	10/13/2022	RELIANT FIRE APPARATUS, INC. VALVE HANDLE/DRAIN	602.63
17877	10/13/2022	ROLAND MACHINERY COMPANY BACKHOE REPAIRS	1,130.24
17878	10/13/2022	SAUKVILLE FEEDS ZORB ALL	82.50
17879	10/13/2022	SCHILS, GREG PROVISIONS-OCT MEALS	52.40
17880	10/13/2022	STEVILINS HARDWARE, INC. LATCH PLATE	10.99
17881	10/13/2022	STRYKER SALES LLC SMART POWER KIT	1,267.12
17882	10/13/2022	TELEFLEX LLC NEEDLE/STABILIZER	612.50
17883	10/13/2022	TORDOROV, RANDI PROVISIONS-JULY MEALS	67.40
17884	10/13/2022	VERIZON POLICE PHONE	444.99
17885	10/13/2022	WE ENERGIES PUMP HOUSE 1	10,093.48
17886	10/13/2022	WISCONSIN DEPT. OF JUSTICE - TIME TIME ACCESS TRADITIONAL/OFFICER SUPPORT	192.75
17887	10/13/2022	ZOLL MEDICAL CORPORATION AUTOPULSE MACHINE	16,878.20
Grand Total			63,070.24

10/13/2022

6:17 PM

Check Register - Quick Report - ALL

Page: 3

ALL Checks

ACCT

GENERAL CHECKING & MONEY MARKET

Dated From:

From Account:

Thru:

Thru Account:

Amount

Total Expenditure from Fund # 100 - GENERAL FUND	31,861.57
Total Expenditure from Fund # 110 - CAPITAL PROJECTS	168.78
Total Expenditure from Fund # 350 - FIRE DEPARTMENT	22,255.65
Total Expenditure from Fund # 600 - WATER UTILITY	3,974.52
Total Expenditure from Fund # 660 - SEWER UTILITY	4,809.72
Total Expenditure from all Funds	63,070.24

ESTABLISHMENT OF FIRE PROTECTION CONTRACT

TOWN OF FREDONIA

VILLAGE OF FREDONIA, SUB-CONTRACTOR

THIS AGREEMENT, made and entered into by and between the WAUBEKA FIRE DEPARTMENT, INC., a Wisconsin non-stock corporation, located in the unincorporated village of Waubeka, Town of Fredonia, Ozaukee County, Wisconsin, the party of the first part, and the VILLAGE OF FREDONIA, a municipal corporation, on behalf of the FREDONIA FIRE DEPARTMENT, a municipal agency, located in the Village of Fredonia, Ozaukee County, Wisconsin, the party of the second part.

RECITALS

WHEREAS, the statutes of the State of Wisconsin require towns to provide fire protection for residents of the townships, and,

WHEREAS, the Fredonia Fire Department is equipped to furnish such service by virtue of its maintenance of fire fighting equipment and by virtue of this agreement,

NOW THEREFORE, the party of the first part shall pay the party of the second part in six (6) installments as follows (1.5% increase per annum) for the protection of the property lying within the described areas.

Installment #	Due Date	Amount Due
1	April 15, 2023	\$3,557.62
2	October 15, 2023	\$3,557.61
3	April 15, 2024	\$3,610.98
4	October 15, 2024	\$3,610.98
5	April 15, 2025	\$3,665.15
6	October 15, 2025	\$3,665.14

1. The party of the first part hereby engages the services of the party of the second part, and the services of such other fire departments with which it has working agreements, to provide fire protection and such other emergency aid of which it is equipped, to all residents of the entire sections 12-13-24-36; the north one-half and southeast one-eighth of section 25; the northwest approximate one-quarter of section 26; and the property located at N5549 State Highway 57 in section 26; the south two-thirds of section 35; and that portion east of the Milwaukee River in section 34 in the Town of Fredonia, Ozaukee County, Wisconsin.


WAUBEKA FIRE DEPARTMENT, INC. – VILLAGE OF FREDONIA SERVICE CONTRACT

2. It is further agreed that the party of the first part shall provide fire protection and such other emergency aid of which it is equipped for the southbound lanes of State Highway 57 from Jay Road, including the intersection at Jay Road to Willow Valley Road. It is expressly understood that the party of the second part shall cover the southbound lanes of State Highway 57 from the intersection of Willow Valley Road south to the intersection of Meadowlark Road, and the northbound lanes of State Highway 57 from the intersection of Meadowlark Road north to Jay Road, but not including the intersection at Jay Road.
3. In case of a duplication of emergencies, the party of the first part shall relieve that party of the second part upon proper notification.
4. The party of the second part agrees for itself, and for the fire department with which it has mutual aid agreements, to provide prompt fire protection service to all property in the aforementioned areas and to keep and maintain equipment presently owned or hereafter acquired in proper operating condition.
5. The party of the second part shall furnish the party of the first part a complete report of each fire or emergency call: damage, location and cause, not later than thirty (30) days after such fire and/or emergency.
6. Should either party desire to re-negotiate portions of this agreement in reference to remuneration for ensuing terms, such intent must be shown in writing no later than **August 1, 2025**. If no such intent is shown, the subsequent contract will be offered under the current terms.
7. This agreement will be in force from **January 1, 2023** through **December 31, 2025**.

IN WITNESS WHEREOF, the parties hereto have caused these presences to be executed by their duly authorized representatives this _____ day of _____, 2022.

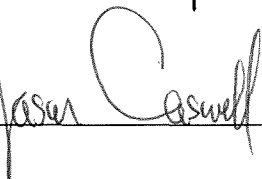
WAUBEKA FIRE DEPARTMENT, INC.

VILLAGE OF FREDONIA



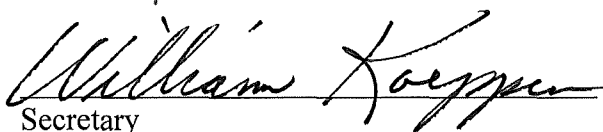
President

President



Chief

Chief



Secretary

Clerk

REPORT FROM CLERK-TREASURER OCTOBER 20, 2022

Summary of activities completed:

- Board & Committee agendas and minutes
- All day to day operations of the Village
- Election requirements: mailed out absentee ballots as requested; Forest Haven voting – October 18.
- 105 past due notices sent noticing to place arrears on the tax roll.
- 854 water bills sent out
- Board and committee meeting pay calculated and checks issued,
- Making progress but still have a lot to learn 😊

Upcoming events:

2023 Budgets Development

Budget public hearing – November 17th and then send levy info to County

Preliminary Audit Field Work – November 28 and 29 with Baker Tilly

Audit – week of February 13th, 2023

10/10/22

Monday, October 10, 2022

6:55 PM

Attendance: Rick A., Bill M., Josh H., Don D. ,Melissa D., Dan G., Sandi Tretow, 1910- Christophe

1. Call meeting to order @ 1900

2. Approve minutes from the September 26, 2022, Finance Committee meeting Motion: Bill Se
unanimously

3. 2023 Proposed Budget

1. About \$320,000 in ARPA asks.

- a. Wheeler culvert fits into capital
- b. Amphibious vehicle not needed.
- c. In order to approve budget at first November meeting, we need to publish the not
- d. Splashpad can be covered with ARPA funds. Community donations will also reduce
ARPA funds leftover.

2. Reviewed capital requests and suggested edits-

a. Edits

- i. Amphibious vehicle removed
- ii. Beacon software not capital, also service door for Fire
- iii. Freedom Park sign and bathroom not needed right now
- iv. Fireman's park bridge left in, but need and cost is questionable.
- v. Stoney Creek Park ice taken out
- vi. Remove Washington St., projects but proceed with Fillmore.
- vii. Remove Highland Dr. sidewalk and do it when the road is redone.

b. Total ~\$310k of 350k available

4. Items for future consideration

November 17 will be public hearing and final vote.

Budget will be presented to the board at next meeting.

5. Adjourn Motion: Bill

Second: Josh. 2017

5. Adjourn Motion: Bill

Second: Josh. 2017

Richard Abglen

MEMORANDUM

Date: October 5, 2022
To: Village of Fredonia Village Board
From: Christophe Jenkins
Re: LGIP Account Creating

LGIP Account Creation

LGIP, is the “Local Government Investment Pool”, as the name would suggest, this is a State-run agency that pools together the funds of various municipalities in the state and invests said dollars in order to generate increased rate of returns. Most municipalities keep their primary savings or short and long-term funds in these types of accounts in order to generate a higher interest rate while the funds are not being utilized. Their rates are market-based – in the current market, as of 10-5-2022, the rate of return is 2.15%. Compare this to the 0.5% being given at a typical local banking institution, you can see why this would be favorable. All funds set up in these accounts are available to be transferred next day whenever funds need to be expensed.

I would recommend transferring the Village’s primary Reserve (savings) accounts to LGIP along with any dollars set aside of short and long-term capital projects.

Passing this resolution is required by the State to open up an account with LGIP.

Policy Question: Should the Village of Fredonia establish and transfer funds to the State of Wisconsin’s LGIP for the purpose of generating a higher rate of return?

Recommendation: Staff would recommend to adopt the resolution as presented.

Fiscal Impact: Predicted higher interest generated off of allocated funds for 2023 and beyond.

Christophe E. Jenkins

Town Admin/Clerk
Town of Fredonia
242 Fredonia Avenue
P.O.Box 12
Fredonia, WI 53021

RESOLUTION 2022-H

**A RESOLUTION FOR INCLUSION TO
THE LOCAL GOVERNMENT INVESTMENT POOL**

WHEREAS, the State of Wisconsin has created a Local Government Investment Pool (LGIP); and

WHEREAS, it may prove beneficial for the Village of Fredonia to participate in said program;

NOW, THEREFORE, BE IT RESOLVED that the Village of Fredonia will participate in the State of Wisconsin's Local Government Investment Pool, pursuant to provisions of Section 25.50 of the Wisconsin Statutes;

NOW, THEREFORE, BE IT FURTHER RESOLVED that the Village President and the Village Clerk/Treasurer be designated as the Local Officials authorized to transfer funds to or from the Local Government Investment Pool. Notification of changes in authorized officials may be made to the Department of Administration in writing without modification to this resolution.

RESOLVED by the Village Board of the Village of Fredonia, Ozaukee County, Wisconsin on this _____ day of _____ 2022, by a _____ vote.

Donald Dohrwardt, Village President

Attest:

Melissa Depies, Village Clerk